

February 15, 2009

Upcoming

I understand that "Sixty Minutes" plans to broadcast a segment based on allegations of former World Savings employee, Paul Bishop. I cannot believe that even basic research into Mr. Bishop's allegations about the company and its lending practices would have revealed any basis in fact for his statements. As a former World Savings employee of 14 years, I have known the Company and its management to have the highest standards in all aspects of its dealings with the public and its customers, employees, and stockholders. While at World, I was a senior Human Resources Manager and know that Mr. Bishop's employment was terminated, after several warnings, because he was rude and abusive to other employees.

Mr. Bishop raised questions about World lending practices at the time he was being counseled for his poor work performance. He had access to senior managers who spent time with him to go over his concerns and to provide information to help him understand the facts of situations he was alleging were handled inappropriately and/or illegally. He was unable then, and as far as I know has been unable since, to come up with any facts to support his very serious allegations.

I would hope that "Sixty Minutes" would take time to get the full story before launching into a broadcast that could cause unnecessary damage to the reputation of an honorable company.

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